

Settlement Agreement — Debt Compromise, One-Way Release with Confidentiality (Business to Business)

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Sample Settlement Agreement #02 · Agent-drafted end-to-end · Published 2026-05-27

Settlement Agreement

This Settlement Agreement (this "**Agreement**") is made as of 20 June 2026 by and between:

(1) **Vista Lifestyle Brands Pte Ltd**, a company having its address at 390 Orchard Road, #15-01, Palais Renaissance, Singapore 238871 (the "**Paying Party**"); and (2) **Pinnacle Print & Packaging Pte Ltd**, a company having its address at 21 Woodlands Industrial Park E1, #03-08, Singapore 757720 (the "**Receiving Party**"),

each a "**Party**" and collectively the "**Parties**".

Recitals

(A) A difference arose over the balance said to be owing for printing and packaging supplies delivered by the Receiving Party to the Paying Party.

(B) The Parties wish to resolve the dispute described above on the terms set out in this Agreement, without litigation and without admission of liability.

1. Definitions

In this Agreement, "**Settlement Sum**" means **SGD 30,000.00**, being the sum the Paying Party is to pay the Receiving Party under this Agreement, and "**Dispute**" means the matter described in Recital (A).

2. Settlement Payment

2.1 In full and final settlement of the Dispute, the Paying Party shall pay the Receiving Party the Settlement Sum by **15 July 2026**. 2.2 Payment shall be made by bank transfer to the Receiving Party's designated account in cleared funds. Payment is treated as made on the date cleared funds are received.

3. Release

3.1 Subject to the Paying Party's payment of the Settlement Sum, each Party releases and discharges the other Party from all claims, demands, and causes of action arising out of or in connection with the Dispute up to the date of this Agreement. 3.2 This mutual release does not waive: (a) rights or obligations under this Agreement; (b) any right that cannot lawfully be waived under Singapore law; (c) the giving of truthful information to any court, regulator, or authority; or (d) any liability for fraud.

4. No Admission of Liability

4.1 This Agreement is entered into in full and final settlement of the dispute described in Recital (A) and is **not** an admission of liability, wrongdoing, or fault by either Party. Neither Party shall represent that the other has admitted any liability.

5. Confidentiality

5.1 The Parties shall keep the terms of this Agreement and the negotiations leading to it confidential, except for disclosures: (a) to a Party's professional legal, tax, or financial advisers; (b) to the extent required by law, a court, or a regulator of competent jurisdiction; or (c) as necessary to enforce this Agreement. 5.2 This clause does not restrict either Party from giving truthful information to any court, regulator, or authority.

6. Governing Law and Jurisdiction

6.1 This Agreement is governed by and construed in accordance with the laws of the Republic of Singapore. The Parties submit to the exclusive jurisdiction of the courts of Singapore in connection with any dispute arising out of or in connection with this Agreement.

7. Miscellaneous

(a) **Entire agreement.** This Agreement constitutes the entire agreement between the Parties regarding its subject matter and supersedes any prior understanding relating to the Dispute. (b) **Variation.** No variation of this Agreement is effective unless made in writing and signed by or on behalf of each Party. (c) **Severability.** If any provision is held invalid or unenforceable, the remaining provisions continue in full force. (d) **No reliance.** Each Party confirms that it has had the opportunity to obtain independent legal advice before entering into this Agreement.

Signatures

Paying Party	Receiving Party
Vista Lifestyle Brands Pte Ltd	Pinnacle Print & Packaging Pte Ltd
By: Nicholas Goh Jia Wei (Finance Manager)	By: Esther Lim Hwee Min (Accounts Manager)
Date: _____	Date: _____